



# Press Release

25<sup>th</sup> May 2020

## Launch of 1-Hour Interval ixCrypto Index

Today, ixAsia Limited ('ixAsia') announced the dissemination of the 1-hour interval version of ixCrypto Index ("IXCI"), effective 1st June 2020. IXCI is the first crypto benchmark index launched in Hong Kong.

The enhancement to one-hour dissemination interval aims for a better reflection on the performance of the world crypto market; resulting a better reference for investors.

The first index level of the day will be disseminated at 9 A.M. on every Hong Kong trading day, and for every one hour to disseminate again at :00 until 9 P.M. After the enhancement, the number of index level will change from once per Hong Kong trading day to 12 times per Hong Kong trading day.

The hourly IXCI would be available for viewing on ixCrypto Index official webpage , along with the daily updated index.

The methodology of the 1-hour interval index follows that of the current daily one, with index review and the index rebalance exercise at the end of each quarter to cap the highest weight of the constituents at 40%.

More details about the 1-hour interval ixCrypto Index are provided in the website: [ixfintech.com/crypto.html](http://ixfintech.com/crypto.html).



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#### **About ixAsia**

IX Asia Limited (“IXA”) is a finance consultancy company with major operation in Hong Kong. Its service covers finance education, investment product design, investment product marketing advisory and an index research unit. As a key participant of the Cyberport Hong Kong, and supporter of the University of Hong Kong (“HKU”) Career mentorship program, IXA launched the first Hong Kong cryptocurrency index- ixCrypto Index together with its mentees from HKU in 2018 with growing subscription. The index platform was awarded the ETNet Fintech Award-Outstanding Crypto Index Platform (Wealth Investment & Management) 2019. ixCrypto Index is created by ixAsia and licensed to ixFintech for dissemination.

**Website:** [ixfintech.com/crypto.html](http://ixfintech.com/crypto.html)

#### **About ixCrypto Index**

The ixCrypto index (“IXCI”) is the first crypto index launched in Hong Kong on 12 December 2018. It is dominated in USD with a base value of 1000 and a base date on 3 December 2018. Designed to be easy to understand while providing a good representation of the crypto market, ixCrypto index aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe and at the same time, the crypto currencies should fall within the top 25, ranking by trading volume in the 90 days preceding the review date. The index is to be reviewed quarterly and with a fast entry rule. The index level is updated daily on Hong Kong trading day at the ixFintech webpage at 12:00 noon, Hong Kong time.

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